

# Santander Atlas Portfolios

Q2 2024

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# Contents

This Quarterly Update provides you with information on the Santander Atlas Portfolios, and includes the Factsheets for each fund which show performance data, asset allocation and the largest 10 holdings.

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All information in this document is valid as at 30 June 2024, unless otherwise stated.

For the most up-to-date information, including daily prices, please visit our website: [santanderassetmanagement.co.uk](https://santanderassetmanagement.co.uk).

**Past performance is not a guide to future performance. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means an investor may not get back the amount invested.**

# 01

# Santander Atlas Portfolios for Growth Overview

The Santander Atlas Portfolios give you a choice of five multi-asset portfolios for growth to suit the level of risk you feel comfortable with.

Built on a robust and rigorous investment process, they offer:

- A choice of five UK regulated growth portfolios, constructed as fund of funds, each managed with the aim to stay within a specific risk profile classification (with volatility parameters), which is set and monitored by an external third party risk rating company (Distribution Technology).
- An actively-managed solution that uses active and passive funds to deliver returns, with a greater emphasis on passive funds.
- Portfolios are invested into a range of funds providing indirect exposure to global asset classes. These may include shares, bonds, commodities, property, alternatives and cash.
- Annual management charge of 0.40%<sup>1</sup> per year.
- An ongoing charge capped at 0.99%<sup>2</sup>.
- Transparency in fees (including transaction costs) and holdings.
- No entry or exit charges.
- We only invest in funds selected after a rigorous due diligence and selection process.

Distribution Technology (DT) have independently reviewed the Santander Atlas Portfolios for Growth and has awarded them select fund status.

The Santander Atlas Portfolios for Growth have been benchmarked against funds in the UK by Defaqto, an independent financial information business, and have received a 5 Diamond Rating for providing a well-balanced proposition across features and charges.



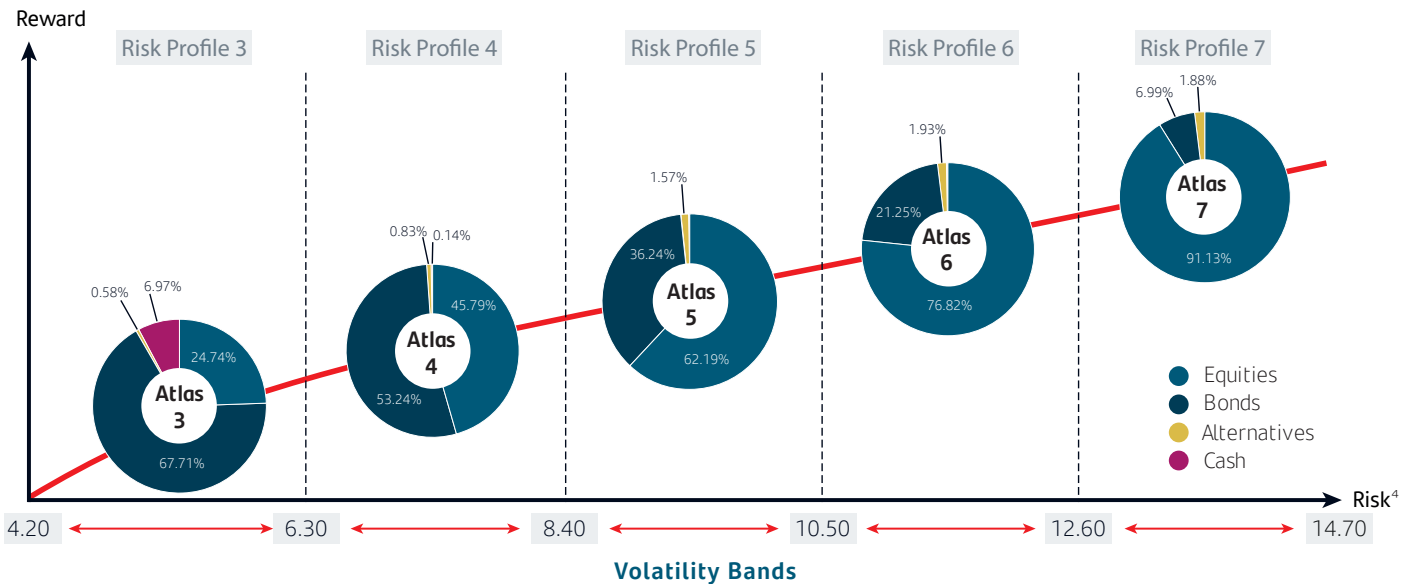
<sup>1</sup> Institutional accumulation (IA) share class, only available via platforms.  
<sup>2</sup> The ongoing charge could be below this level however Santander Asset Management has set a cap to ensure if costs increase above this cap investors will not bear any of these costs. The actual ongoing charge figures for the Santander Atlas Portfolios can be found on the next page.

# Atlas Growth Portfolios

## At a glance

	ATLAS 3	ATLAS 4	ATLAS 5	ATLAS 6	ATLAS 7
<b>Objective</b>	Provide a combination of capital growth and income over a 5+ year time horizon and will target a volatility risk level of 3.	Provide a combination of capital growth and income over a 5+ year time horizon and will target a volatility risk level of 4.	Provide a combination of capital growth and income over a 5+ year time horizon and will target a volatility risk level of 5.	Provide a combination of capital growth and income over a 5+ year time horizon and will target a volatility risk level of 6.	Provide a combination of capital growth and income over a 5+ year time horizon and will target a volatility risk level of 7.
<b>Ongoing Charge</b> Capped at 0.99% <sup>3</sup>	0.68%	0.63%	0.62%	0.59%	0.58%
<p>The Santander Atlas Portfolio growth range: 5 funds numbered 3–7 which aim to stay within a Risk Profile Classification (volatility risk level) set and monitored by an external third party (Distribution Technology). The number in the name of each fund in the range corresponds to its Risk Profile Classification. The lower this number, typically the lower the fund's volatility, exposure to more volatile assets (e.g. shares) and expected capital growth, and the higher its exposure to less volatile assets (e.g. bonds), compared to other funds in the range, and vice versa.</p> <p>Figures as at 30 June 2024. For the latest Ongoing Charge please visit the Fund Centre on our website.</p>					

### Asset allocation as at 30 June 2024



Minor rounding adjustments are applied to the cash figures. Negative weightings may result from the use of certain financial instruments, including derivatives. Derivatives used to gain or reduce market exposure are shown in the relevant asset class. Derivatives used for risk management (including duration management) are shown alongside cash. Source: Santander Asset Management UK, settled position as at 30 June 2024.



<sup>3</sup>Institutional accumulation (IA) share class, only available via platforms.

<sup>4</sup>The numbers across the risk axis represent the risk boundaries that the portfolios are managed within as set and monitored by an external third party (Distribution Technology). These are measured by looking at the portfolios' asset allocation and assessing the level of risk derived based on capital market assumptions.

# Santander Atlas Income Portfolio Overview

## The portfolio aims to:

- Provide a target annual income of 3-4%, although this is not guaranteed.
- Provide potential for capital growth.
- Pay all the income the fund has earned during the month the following month. This is called natural income. Whilst this means that the amount paid out each month could vary significantly, it ensures you will receive all the income available for distribution on a regular basis.

## How we manage the portfolio

- The portfolio is diversified across different asset classes and geographies so that you can benefit from opportunities that arise in different places and market conditions.
- The Santander Atlas Income Portfolio has been set at a risk profile classification 4 (on a scale of 1 to 10, where 1 is lowest risk and least volatile and 10 is highest risk and most volatile) by Distribution Technology, an independent company that offers risk profiling services for funds and portfolios.
- We only invest in funds selected after a rigorous due diligence and selection process.
- You have peace of mind knowing that your investments are being closely monitored and managed every day to a clear set of objectives.



# Atlas Income Portfolio

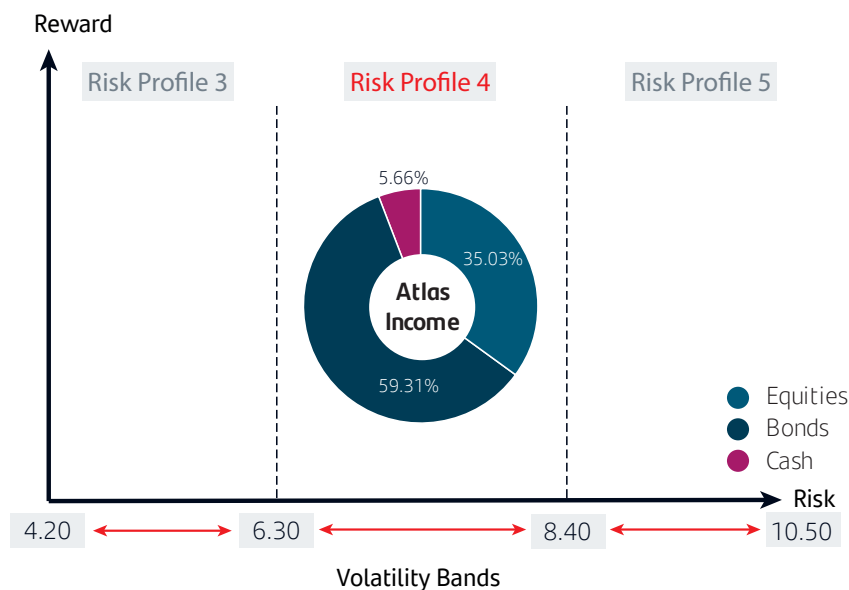
## At a glance

### Objective

The fund's objective is to provide an income with the potential for capital growth, and target a volatility level with the aim to stay within risk profile classification 4<sup>1</sup> over a 5+ year time horizon. The fund has a target annual income of 3-4%<sup>2</sup> per annum, although this is not guaranteed.

<b>Target Income</b>	<b>3-4% (not guaranteed)</b>
<b>Pays Income</b>	<b>Monthly<sup>3</sup></b>
<b>Share Classes Available</b>	<b>Institutional Accumulation (IA) Institutional Income (II)</b>
<b>Annual Management Charge</b>	<b>IA and II: 0.40%</b>
<b>Ongoing Charges Figure</b> <i>Capped at 0.99%<sup>4</sup></i>	<b>IA and II: 0.93%</b>

### Asset allocation as at 30 June 2024



Minor rounding adjustments are applied to the cash figures.  
Source: Santander Asset Management UK, settled position as at 30 June 2024.

<sup>1</sup> The lower the Risk Profile Classification number, typically the lower the fund's volatility, exposure to more volatile assets (e.g. shares) and expected capital growth, and the higher its exposure to less volatile assets (e.g. bonds), compared to other funds in the range, and vice versa.

<sup>2</sup> The Atlas Income Portfolio's target income is defined within the fund's objectives which can be found in the fund's Prospectus.

<sup>3</sup> Income smoothing was removed from 31 July 2023. From the date of this change, for each payment period of the portfolio's financial year, shareholders have been paid all income accrued by the share class they are invested in during that payment period (the "Natural Income").

<sup>4</sup> The ongoing charge could be below this level. Santander Asset Management has set a cap to ensure that if costs increase above this cap, investors will not bear any of these costs.

# 02

# Santander Atlas Portfolios for Growth

- Santander Atlas Portfolio 3
- Santander Atlas Portfolio 4
- Santander Atlas Portfolio 5
- Santander Atlas Portfolio 6
- Santander Atlas Portfolio 7

This section contains a selection of share class specific Factsheets on the funds listed above. For the latest fund information and other share classes please visit the **Fund centre** at [santanderassetmanagement.co.uk](https://www.santanderassetmanagement.co.uk).

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## SANTANDER ATLAS PORTFOLIO 3 IA JUNE 2024



### FUND OVERVIEW

Fund Manager(s)	Multi Asset Solutions UK Team
Launch Date:	17 Sep 2003
Domicile	United Kingdom
Unit Type	Accumulation
AUM	£75.25m
IA Sector	IA Volatility Managed
Benchmark	Comparator Benchmark: IA Mixed Investments 0-35% Shares
Currency	GBP
Number of holdings	36
ISIN	GB00BD3CW185

### FUND INFORMATION

Number of income payments per year (for Income share classes only)	4
Pay Dates	01/05, 01/08, 01/11, 01/02
XD Dates	02/03, 02/06, 02/09, 02/12
ISA	Available and Eligible
Fund Management Company	Santander Asset Mgmt UK Ltd

### SHARE CLASS INFORMATION

Ongoing Charges Figure (OCF)*	0.68%
Annual Management Charge (AMC)*	0.40%
* Investors should refer to the most up to date Key Investor Information Document available on our website. The OCF is made up of the AMC and other operating costs.	
Historic Yield	2.61%

### FUND MANAGER(S)

#### Multi Asset Solutions UK Team

The Multi-Asset Solutions UK (MAS UK) team is part of a functional unit known as Global Multi-Asset Solutions (GMAS). The MAS UK team benefits from investment specialists with decades of cumulative experience in managing portfolios across a wide range of investment strategies and market environments and access to the research and infrastructure provided by the GMAS unit.

### DEFINITIONS

**Pay Date:** This is the date on which the fund will reinvest income for eligible investors.

**XD Date:** This is the date after which new investors who buy shares in the fund will not be eligible to receive the next income reinvestment.

**Historic Yield:** The sum of income payments announced in the previous 12 months, divided by the fund price as at the date of the factsheet.

**Investors may be subject to tax on income payments they receive.**

### FUND OBJECTIVE AND POLICY

The Fund's objective is to provide a combination of capital growth and income over 5+ years. The Fund aims to stay within a risk profile classification (RPC) (with volatility parameters) of 3 as set and monitored by an external risk rating company (not guaranteed). The Fund is in the Santander Atlas Portfolio growth range: 5 funds numbered 3-7. The number in the name of each fund in the range corresponds to its RPC. The lower this number, typically the lower the fund's volatility (exposure to more volatile assets e.g. shares). More information on volatility and RPCs is provided in the Prospectus glossary. The Fund is actively managed and invests between 85-100% in other Collective Investment Schemes (CIS). Up to 100% of the Fund can be in passively managed CIS (typically 45-60%). It obtains exposure globally (inc. non-developed markets) to: bonds, and company shares; up to 20% to alternative strategies, 10% to commodities, 10% to real estate, and 10% to cash/cash like instruments. Typically it will invest at least 70% in a combination of shares and bonds. Derivatives (inc. passives) will be used regularly for efficient portfolio management (inc. hedging). The ACD considers market, economic and geopolitical outlook in choosing asset/sub-asset classes, geographies and sectors to seek exposure to, and uses its expertise (active management) to select CIS. When seeking exposure to: bonds, the ACD will tend to favour actively managed CIS; shares, the ACD will tend to favour passively managed CIS. The Fund is not managed with reference to a benchmark, and the Comparator Benchmark has been chosen as it provides comparison of performance against a sector that largely consists of other multi asset funds which have the ability to invest globally.

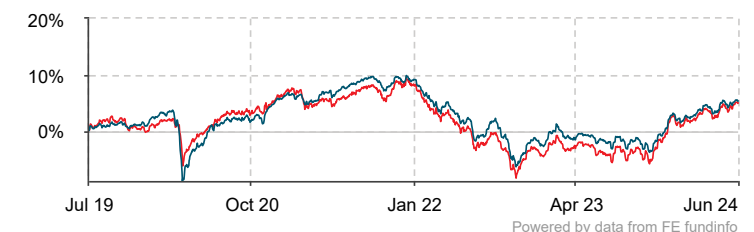
### CUMULATIVE PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y
<b>Santander Atlas Portfolio 3 IA</b>	1.55%	0.92%	2.23%	2.23%	9.75%	-1.10%	5.29%
<b>IA Mixed Investment 0-35% Shares</b>	1.11%	0.63%	2.14%	2.14%	7.59%	-2.46%	5.57%

### ANNUAL PERFORMANCE

	2023	2022	2021	2020	2019
<b>Santander Atlas Portfolio 3 IA</b>	7.48%	-11.55%	1.30%	5.93%	7.39%
<b>IA Mixed Investment 0-35% Shares</b>	5.97%	-10.87%	2.84%	3.90%	8.70%

### 5 YEAR CUMULATIVE PERFORMANCE



Legend:  
■ Atlas Portfolio 3  
■ IA Mixed Investment 0-35% Shares

Share Class Launch Date

30/09/2013

Calculations as at 30 Jun 2024 in GBP.

Source of performance data: Santander Asset Management & FE fundinfo as at 30 Jun 2024, bid to bid with net income reinvested. Investors should refer to the relevant Key Investor Information Document for further performance data.

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### RISK AND REWARD PROFILE



**Risk and Reward Indicator:** The Risk and Reward Indicator table shown above demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money, and the lowest risk and reward indicator does not mean risk free. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The value of your investment is not guaranteed and you may get back less than the original amount you invested. Investors should refer to the most up to date Key Investor Information Document available from our website.





## SANTANDER ATLAS PORTFOLIO 3 IA JUNE 2024



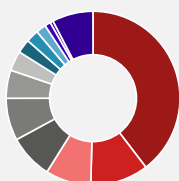
### PORTFOLIO BREAKDOWN

#### TOP 10 HOLDINGS

ISHARES CORE GBP CORP	10.12%	VANGU USDTRBD USDD	7.28%
SUS INVESTMENT FUNDS IC	9.14%	INSIGHT UK CORP ALL MA-P-	6.57%
VANGUARD-ST IN GR IX-GBP	8.80%	ROBECO HIGH YLD BD-IH GBP	3.72%
X USD CORPORATE BOND 1D	8.06%	INVESCO S&P 500 ACC	3.09%
ICS-INST GBP LIQ-AGNCY AC	7.66%	PIMCO GIS-INCOME-I GBP HA	2.83%

Negative weightings may result from the use of certain financial instruments, including derivatives. Derivatives used to gain or reduce market exposure are shown in the relevant asset class. Derivatives used for risk management (including duration management) are shown alongside cash.

#### ASSET ALLOCATION



STERLING CORPORATE BONDS	39.89%
GLOBAL CORPORATE BONDS	10.89%
UK EQUITIES	8.53%
US EQUITIES	8.26%
GLOBAL GOVERNMENT BONDS	7.94%
UK GOVERNMENT BONDS	5.27%
GLOBAL SUB-INVESTMENT GRADE BONDS	3.72%
GLOBAL EQUITIES	2.60%
EUROPEAN EQUITIES	2.36%
JAPANESE EQUITIES	1.88%
NON-DEVELOPED MARKET EQUITIES	1.11%
COMMODITIES	0.58%
CASH AND DERIVATIVES	-0.69%
MONEY MARKET	7.66%

#### UK Investor Important Information

For retail distribution  
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Subscriptions to a fund may only be made on the basis of the fund's current Prospectus and the non-UCITS Retail Scheme (NURS) Key Investor Information document (NURS KIIs) which can be obtained free of charge on request or at [www.santanderassetmanagement.co.uk/retail-investor/our-solutions/fund-center](http://www.santanderassetmanagement.co.uk/retail-investor/our-solutions/fund-center), and the applicable terms and conditions.  
Please refer to the 'Risk Factors' section of each fund's Prospectus for all risks applicable to investing in any fund and specifically this fund.  
Investors and potential investors should read and note the relevant risk warnings in the relevant fund Prospectuses and Non-UCITS Retail Scheme Key Investor Information document (NURS KIIs) before making any investment decisions.  
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## SANTANDER ATLAS PORTFOLIO 4 IA JUNE 2024



### FUND OVERVIEW

Fund Manager(s)	Multi Asset Solutions UK Team
Launch Date:	17 Sep 2003
Domicile	United Kingdom
Unit Type	Accumulation
AUM	£254.34m
IA Sector	IA Volatility Managed
Benchmark	Comparator Benchmark: IA Mixed Investments 20-60% Shares
Currency	GBP
Number of holdings	36
ISIN	GB00BD3CW292

### FUND INFORMATION

Number of income payments per year (for Income share classes only)	4
Pay Dates	01/05, 01/08, 01/11, 01/02
XD Dates	02/03, 02/06, 02/09, 02/12
ISA	Available and Eligible
Fund Management Company	Santander Asset Mgmt UK Ltd

### SHARE CLASS INFORMATION

Ongoing Charges Figure (OCF)*	0.63%
Annual Management Charge (AMC)*	0.40%
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Historic Yield	2.09%

### FUND MANAGER(S)

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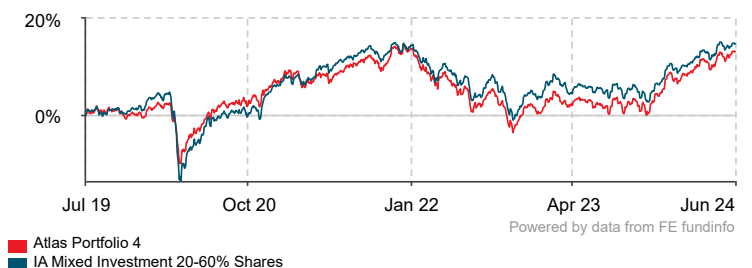
### CUMULATIVE PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y
<b>Santander Atlas Portfolio 4 IA</b>	1.85%	1.34%	3.95%	3.95%	11.32%	3.10%	13.73%
<b>IA Mixed Investment 20-60% Shares</b>	1.01%	1.14%	3.65%	3.65%	9.38%	2.83%	15.20%

### ANNUAL PERFORMANCE

	2023	2022	2021	2020	2019
<b>Santander Atlas Portfolio 4 IA</b>	8.37%	-11.54%	5.78%	6.29%	9.61%
<b>IA Mixed Investment 20-60% Shares</b>	6.81%	-9.47%	7.20%	3.51%	11.84%

### 5 YEAR CUMULATIVE PERFORMANCE



Share Class Launch Date 30/09/2013

Calculations as at 30 Jun 2024 in GBP.

Source of performance data: Santander Asset Management & FE fundinfo as at 30 Jun 2024, bid to bid with net income reinvested. Investors should refer to the relevant Key Investor Information Document for further performance data.

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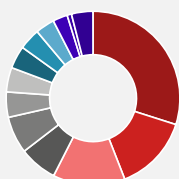
### PORTFOLIO BREAKDOWN

#### TOP 10 HOLDINGS

ISHARES CORE GBP CORP	7.81%	INVESCO S&P 500 ACC	4.95%
SUS INVESTMENT FUNDS IC	6.76%	INSIGHT UK CORP ALL MA-P-	4.75%
VANGU USDTRBD USDD	6.56%	VANG FTSE AW USDD	4.38%
VANGUARD-ST IN GR IX-GBP	6.38%	FIDELITY INDEX UK-PA	4.32%
X USD CORPORATE BOND 1D	5.32%	HSBC ALL-SHARE IDX-C INC	4.28%

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#### ASSET ALLOCATION



STERLING CORPORATE BONDS	31.12%
UK EQUITIES	14.73%
US EQUITIES	13.96%
GLOBAL GOVERNMENT BONDS	7.35%
GLOBAL CORPORATE BONDS	7.18%
EUROPEAN EQUITIES	4.89%
UK GOVERNMENT BONDS	4.74%
GLOBAL EQUITIES	4.38%
NON-DEVELOPED MARKET EQUITIES	4.12%
JAPANESE EQUITIES	3.71%
GLOBAL SUB-INVESTMENT GRADE BONDS	2.85%
COMMODITIES	0.83%
CASH AND DERIVATIVES	-4.03%
MONEY MARKET	4.17%

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Please refer to the 'Risk Factors' section of each fund's Prospectus for all risks applicable to investing in any fund and specifically this fund.  
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## SANTANDER ATLAS PORTFOLIO 5 IA JUNE 2024



### FUND OVERVIEW

Fund Manager(s)	Multi Asset Solutions UK Team
Launch Date:	17 Sep 2003
Domicile	United Kingdom
Unit Type	Accumulation
AUM	£93.88m
IA Sector	IA Volatility Managed
Benchmark	Comparator Benchmark: IA Mixed Investments 40-85% Shares
Currency	GBP
Number of holdings	35
ISIN	GB00BD3CW300

### FUND INFORMATION

Number of income payments per year (for Income share classes only)	2
Pay Dates	01/08, 01/02
XD Dates	02/06, 02/12
ISA	Available and Eligible
Fund Management Company	Santander Asset Mgmt UK Ltd

### SHARE CLASS INFORMATION

Ongoing Charges Figure (OCF)*	0.62%
Annual Management Charge (AMC)*	0.40%
* Investors should refer to the most up to date Key Investor Information Document available on our website. The OCF is made up of the AMC and other operating costs.	
Historic Yield	1.70%

### FUND MANAGER(S)

#### Multi Asset Solutions UK Team

The Multi-Asset Solutions UK (MAS UK) team is part of a functional unit known as Global Multi-Asset Solutions (GMAS). The MAS UK team benefits from investment specialists with decades of cumulative experience in managing portfolios across a wide range of investment strategies and market environments and access to the research and infrastructure provided by the GMAS unit.

### DEFINITIONS

**Pay Date:** This is the date on which the fund will reinvest income for eligible investors.

**XD Date:** This is the date after which new investors who buy shares in the fund will not be eligible to receive the next income reinvestment.

**Historic Yield:** The sum of income payments announced in the previous 12 months, divided by the fund price as at the date of the factsheet.

**Investors may be subject to tax on income payments they receive.**

### FUND OBJECTIVE AND POLICY

The Fund's objective is to provide a combination of capital growth and income over 5+ years. The Fund aims to stay within a risk profile classification (RPC) (with volatility parameters) of 5 as set and monitored by an external risk rating company (not guaranteed). The Fund is in the Santander Atlas Portfolio growth range: 5 funds numbered 3-7. The number in the name of each fund in the range corresponds to its RPC. The lower this number, typically the lower the fund's volatility (exposure to more volatile assets e.g. shares). More information on volatility and RPCs is provided in the Prospectus glossary. The Fund is actively managed and invests between 85-100% in other Collective Investment Schemes (CIS). Up to 100% of the Fund can be in passively managed CIS (typically 65-80%). It obtains exposure globally (inc. non-developed markets) to: company shares, and bonds; up to 20% to alternative strategies, 10% to commodities, 10% to real estate, and 10% to cash/cash like instruments. Typically it will invest at least 70% in a combination of shares and bonds. Derivatives (inc. passives) will be used regularly for efficient portfolio management (inc. hedging). The ACD considers market, economic and geopolitical outlook in choosing asset/sub-asset classes, geographies and sectors to seek exposure to, and uses its expertise (active management) to select CIS. When seeking exposure to: shares, the ACD will tend to favour passively managed CIS; bonds, the ACD will tend to favour actively managed CIS. The Fund is not managed with reference to a benchmark, and the Comparator Benchmark has been chosen as it provides comparison of performance against a sector that largely consists of other multi asset funds which have the ability to invest globally.

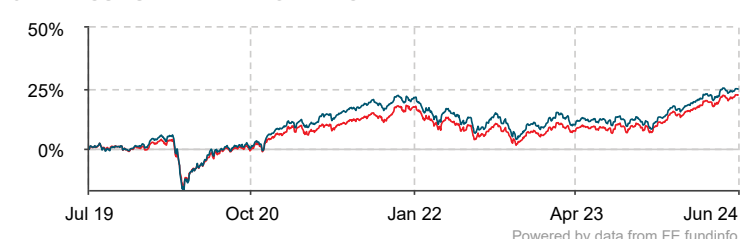
### CUMULATIVE PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y
<b>Santander Atlas Portfolio 5 IA</b>	2.01%	1.96%	5.86%	5.86%	12.91%	9.73%	23.18%
<b>IA Mixed Investment 40-85% Shares</b>	1.40%	1.67%	5.91%	5.91%	11.82%	7.19%	25.58%

### ANNUAL PERFORMANCE

	2023	2022	2021	2020	2019
<b>Santander Atlas Portfolio 5 IA</b>	9.08%	-9.67%	9.89%	4.47%	12.06%
<b>IA Mixed Investment 40-85% Shares</b>	8.08%	-10.04%	10.94%	5.32%	15.78%

### 5 YEAR CUMULATIVE PERFORMANCE



Atlas Portfolio 5  
IA Mixed Investment 40-85% Shares

Share Class Launch Date

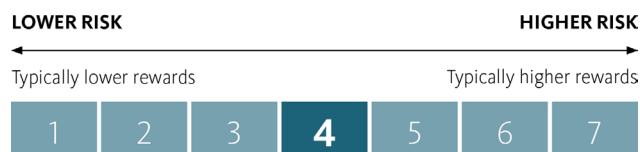
30/09/2013

Calculations as at 30 Jun 2024 in GBP.

Source of performance data: Santander Asset Management & FE fundinfo as at 30 Jun 2024, bid to bid with net income reinvested. Investors should refer to the relevant Key Investor Information Document for further performance data.

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### RISK AND REWARD PROFILE



**Risk and Reward Indicator:** The Risk and Reward Indicator table shown above demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money, and the lowest risk and reward indicator does not mean risk free. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The value of your investment is not guaranteed and you may get back less than the original amount you invested. Investors should refer to the most up to date Key Investor Information Document available from our website.



## SANTANDER ATLAS PORTFOLIO 5 IA JUNE 2024



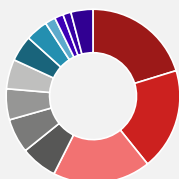
### PORTFOLIO BREAKDOWN

#### TOP 10 HOLDINGS

VANGUARD-ST IN GR IX-GBP	6.65%	VANGU USDTRBD USDD	5.91%
X S&P 500 SWAP 1D	6.61%	HSBC ALL-SHARE IDX-C INC	5.87%
INVESCO S&P 500 ACC	6.11%	SUS INVESTMENT FUNDS IC	4.42%
VANG FTSE AW USDD	6.06%	ICS-INST GBP LIQ-AGNCY AC	4.32%
FIDELITY INDEX UK-PA	6.04%	ISHRS UK EQ IDX-L ACC	3.56%

Negative weightings may result from the use of certain financial instruments, including derivatives. Derivatives used to gain or reduce market exposure are shown in the relevant asset class. Derivatives used for risk management (including duration management) are shown alongside cash.

#### ASSET ALLOCATION



STERLING CORPORATE BONDS	21.31%
UK EQUITIES	19.96%
US EQUITIES	19.16%
GLOBAL GOVERNMENT BONDS	7.15%
EUROPEAN EQUITIES	6.70%
GLOBAL EQUITIES	6.06%
NON-DEVELOPED MARKET EQUITIES	5.78%
JAPANESE EQUITIES	5.08%
UK GOVERNMENT BONDS	4.35%
GLOBAL CORPORATE BONDS	2.05%
GLOBAL SUB-INVESTMENT GRADE BONDS	1.70%
COMMODITIES	1.58%
CASH AND DERIVATIVES	-5.19%
MONEY MARKET	4.32%

#### UK Investor Important Information

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Santander Atlas Portfolio 5 has been compared against funds across the UK by independent, financial research companies and has received a 5 Diamond Rating from Defaqto, and a Select Fund rating from Dynamic Planner.

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## SANTANDER ATLAS PORTFOLIO 6 IA JUNE 2024



### FUND OVERVIEW

Fund Manager(s)	Multi Asset Solutions UK Team
Launch Date:	11 Dec 2008
Domicile	United Kingdom
Unit Type	Accumulation
AUM	£241.69m
IA Sector	IA Volatility Managed
Benchmark	Comparator Benchmark: IA Mixed Investments 40-85% Shares
Currency	GBP
Number of holdings	35
ISIN	GB00BD3CW524

### FUND INFORMATION

Number of income payments per year (for Income share classes only)	2
Pay Dates	31/05, 30/11
XD Dates	01/04, 01/10
ISA	Available and Eligible
Fund Management Company	Santander Asset Mgmt UK Ltd

### SHARE CLASS INFORMATION

Ongoing Charges Figure (OCF)*	0.59%
Annual Management Charge (AMC)*	0.40%
* Investors should refer to the most up to date Key Investor Information Document available on our website. The OCF is made up of the AMC and other operating costs.	
Historic Yield	1.68%

### FUND MANAGER(S)

#### Multi Asset Solutions UK Team

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### DEFINITIONS

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**Historic Yield:** The sum of income payments announced in the previous 12 months, divided by the fund price as at the date of the factsheet.

**Investors may be subject to tax on income payments they receive.**

### FUND OBJECTIVE AND POLICY

The Fund's objective is to provide a combination of capital growth and income over 5+ years. The Fund aims to stay within a risk profile classification (RPC) (with volatility parameters) of 6 as set and monitored by an external risk rating company (not guaranteed). The Fund is in the Santander Atlas Portfolio growth range: 5 funds numbered 3-7. The number in the name of each fund in the range corresponds to its RPC. The lower this number, typically the lower the fund's volatility (exposure to more volatile assets e.g. shares). More information on volatility and RPCs is provided in the Prospectus glossary. The Fund is actively managed and invests between 85-100% in other Collective Investment Schemes (CIS). Up to 100% of the Fund can be in passively managed CIS (typically 75-85%). It obtains exposure globally (inc. non-developed markets) to: company shares, and bonds; up to 20% to alternative strategies, 10% to commodities, 10% to real estate, and 10% to cash/cash like instruments. Typically it will invest at least 70% in a combination of shares and bonds. Derivatives (inc. passives) will be used regularly for efficient portfolio management (inc. hedging). The ACD considers market, economic and geopolitical outlook in choosing asset/sub-asset classes, geographies and sectors to seek exposure to, and uses its expertise (active management) to select CIS. When seeking exposure to: shares, the ACD will tend to favour passively managed CIS; bonds, the ACD will tend to favour actively managed CIS. The Fund is not managed with reference to a benchmark, and the Comparator Benchmark has been chosen as it provides comparison of performance against a sector that largely consists of other multi asset funds which have the ability to invest globally.

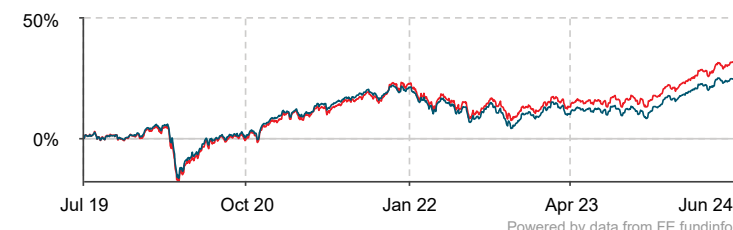
### CUMULATIVE PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y
<b>Santander Atlas Portfolio 6 IA</b>	2.22%	2.52%	7.76%	7.76%	14.48%	14.34%	32.92%
<b>IA Mixed Investment 40-85% Shares</b>	1.40%	1.67%	5.91%	5.91%	11.82%	7.19%	25.58%

### ANNUAL PERFORMANCE

	2023	2022	2021	2020	2019
<b>Santander Atlas Portfolio 6 IA</b>	9.69%	-9.04%	13.82%	4.70%	14.72%
<b>IA Mixed Investment 40-85% Shares</b>	8.08%	-10.04%	10.94%	5.32%	15.78%

### 5 YEAR CUMULATIVE PERFORMANCE



Atlas Portfolio 6  
IA Mixed Investment 40-85% Shares

Share Class Launch Date

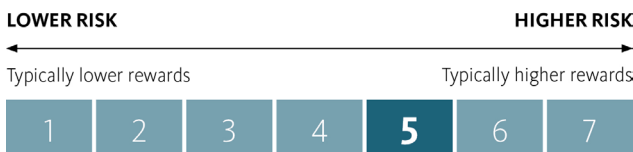
24/07/2013

Calculations as at 30 Jun 2024 in GBP.

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### RISK AND REWARD PROFILE



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## SANTANDER ATLAS PORTFOLIO 6 IA JUNE 2024



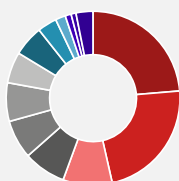
### PORTFOLIO BREAKDOWN

#### TOP 10 HOLDINGS

INVESCO S&P 500 ACC	9.14%	VANGU USDTRBD USDD	4.93%
X S&P 500 SWAP 1D	7.84%	X MSCI EM 1C	4.28%
HSBC ALL-SHARE IDX-C INC	7.82%	VANGUARD-ST IN GR IX-GBP	4.02%
FIDELITY INDEX UK-PA	7.73%	UBS ETF MSCI JAPAN	3.93%
VANG FTSE AW USDD	7.66%	ISHRS UK EQ IDX-L ACC	3.75%

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#### ASSET ALLOCATION



UK EQUITIES	25.19%
US EQUITIES	24.21%
STERLING CORPORATE BONDS	9.74%
EUROPEAN EQUITIES	8.38%
GLOBAL EQUITIES	7.66%
NON-DEVELOPED MARKET EQUITIES	7.63%
GLOBAL GOVERNMENT BONDS	6.17%
JAPANESE EQUITIES	6.04%
UK GOVERNMENT BONDS	3.83%
COMMODITIES	1.99%
GLOBAL CORPORATE BONDS	1.18%
GLOBAL SUB-INVESTMENT GRADE BONDS	0.97%
CASH AND DERIVATIVES	-6.35%
MONEY MARKET	3.36%

#### UK Investor Important Information

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## SANTANDER ATLAS PORTFOLIO 7 IA JUNE 2024



### FUND OVERVIEW

Fund Manager(s)	Multi Asset Solutions UK Team
Launch Date:	17 Sep 2003
Domicile	United Kingdom
Unit Type	Accumulation
AUM	£188.46m
IA Sector	IA Volatility Managed
Benchmark	Comparator Benchmark: IA Flexible Investment
Currency	GBP
Number of holdings	28
ISIN	GB00BD3CW417

### FUND INFORMATION

Number of income payments per year (for Income share classes only)	2
Pay Dates	01/08, 01/02
XD Dates	02/06, 02/12
ISA	Available and Eligible
Fund Management Company	Santander Asset Mgmt UK Ltd

### SHARE CLASS INFORMATION

Ongoing Charges Figure (OCF)*	0.58%
Annual Management Charge (AMC)*	0.40%
* Investors should refer to the most up to date Key Investor Information Document available on our website. The OCF is made up of the AMC and other operating costs.	
Historic Yield	1.61%

### FUND MANAGER(S)

#### Multi Asset Solutions UK Team

The Multi-Asset Solutions UK (MAS UK) team is part of a functional unit known as Global Multi-Asset Solutions (GMAS). The MAS UK team benefits from investment specialists with decades of cumulative experience in managing portfolios across a wide range of investment strategies and market environments and access to the research and infrastructure provided by the GMAS unit.

### DEFINITIONS

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**XD Date:** This is the date after which new investors who buy shares in the fund will not be eligible to receive the next income reinvestment.

**Historic Yield:** The sum of income payments announced in the previous 12 months, divided by the fund price as at the date of the factsheet.

**Investors may be subject to tax on income payments they receive.**

### FUND OBJECTIVE AND POLICY

The Fund's objective is to provide a combination of capital growth and income over 5+ years. The Fund aims to stay within a risk profile classification (RPC) (with volatility parameters) of 7 as set and monitored by an external risk rating company (not guaranteed). The Fund is in the Santander Atlas Portfolio growth range: 5 funds numbered 3-7. The number in the name of each fund in the range corresponds to its RPC. The lower this number, typically the lower the fund's volatility (exposure to more volatile assets e.g. shares). More information on volatility and RPCs is provided in the Prospectus glossary. The Fund is actively managed and invests between 85-100% in other Collective Investment Schemes (CIS). Up to 100% of the Fund can be in passively managed CIS (typically 75-85%). It obtains exposure globally (inc. non-developed markets) to: company shares, and bonds: up to 20% to alternative strategies, 10% to commodities, 10% to real estate, and 10% to cash/cash like instruments. Typically it will invest at least 70% in a combination of shares and bonds. Derivatives (inc. passives) will be used regularly for efficient portfolio management (inc. hedging). The ACD considers market, economic and geopolitical outlook in choosing asset/sub-asset classes, geographies and sectors to seek exposure to, and uses its expertise (active management) to select CIS. When seeking exposure to: shares, the ACD will tend to favour passively managed CIS; bonds, the ACD will tend to favour actively managed CIS. The Fund is not managed with reference to a benchmark, and the Comparator Benchmark has been chosen as it provides comparison of performance against a sector that largely consists of other multi asset funds which have the ability to invest globally.

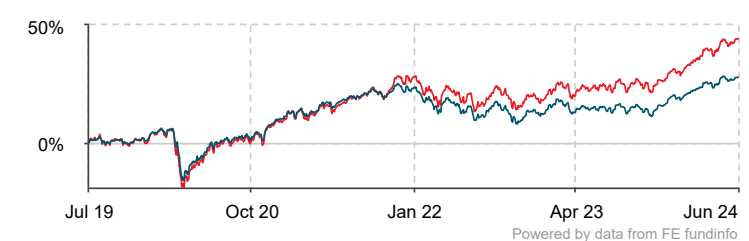
### CUMULATIVE PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y
<b>Santander Atlas Portfolio 7 IA</b>	2.43%	3.05%	9.80%	9.80%	16.59%	21.72%	45.62%
<b>IA Flexible Investment</b>	1.35%	1.71%	6.27%	6.27%	11.78%	7.27%	28.57%

### ANNUAL PERFORMANCE

	2023	2022	2021	2020	2019
<b>Santander Atlas Portfolio 7 IA</b>	11.07%	-7.46%	16.58%	6.24%	16.93%
<b>IA Flexible Investment</b>	7.08%	-8.98%	11.30%	6.70%	15.66%

### 5 YEAR CUMULATIVE PERFORMANCE



Legend:  
■ Atlas Portfolio 7  
■ IA Flexible Investment

Share Class Launch Date

30/09/2013

Calculations as at 30 Jun 2024 in GBP.

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## SANTANDER ATLAS PORTFOLIO 7 IA JUNE 2024



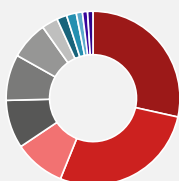
### PORTFOLIO BREAKDOWN

#### TOP 10 HOLDINGS

INVESCO S&P 500 ACC	10.82%	X MSCI EM 1C	5.51%
X S&P 500 SWAP 1D	10.37%	ISHRS UK EQ IDX-L ACC	5.17%
FIDELITY INDEX UK-PA	9.52%	UBS ETF MSCI JAPAN	4.84%
HSBC ALL-SHARE IDX-C INC	9.39%	ISHRS EM MKTS EQ IDX-L AC	4.17%
VANG FTSE AW USDD	9.20%	VANGUARD FTSE UK ALL I-A	3.99%

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#### ASSET ALLOCATION



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US EQUITIES	29.74%
EUROPEAN EQUITIES	10.21%
NON-DEVELOPED MARKET EQUITIES	9.68%
GLOBAL EQUITIES	9.20%
JAPANESE EQUITIES	7.58%
STERLING CORPORATE BONDS	3.23%
COMMODITIES	2.01%
UK GOVERNMENT BONDS	1.95%
GLOBAL GOVERNMENT BONDS	1.24%
GLOBAL SUB-INVESTMENT GRADE BONDS	1.02%
CASH AND DERIVATIVES	-7.61%
MONEY MARKET	1.09%

#### UK Investor Important Information

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Santander Atlas Portfolio 7 has been compared against funds across the UK by independent, financial research companies and has received a 5 Diamond Rating from Defaqto, and a Select Fund rating from Dynamic Planner.

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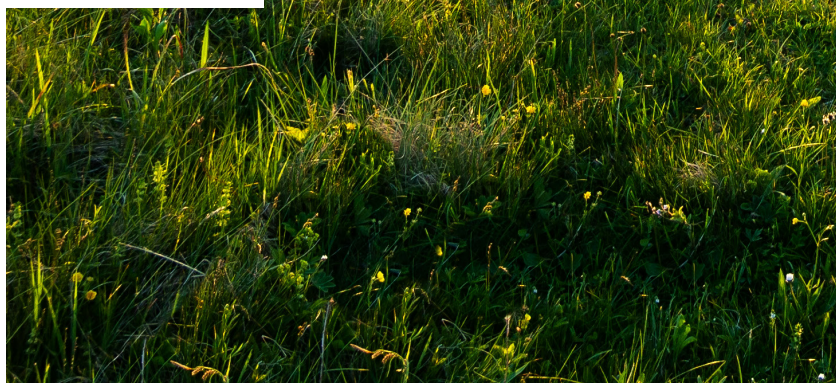
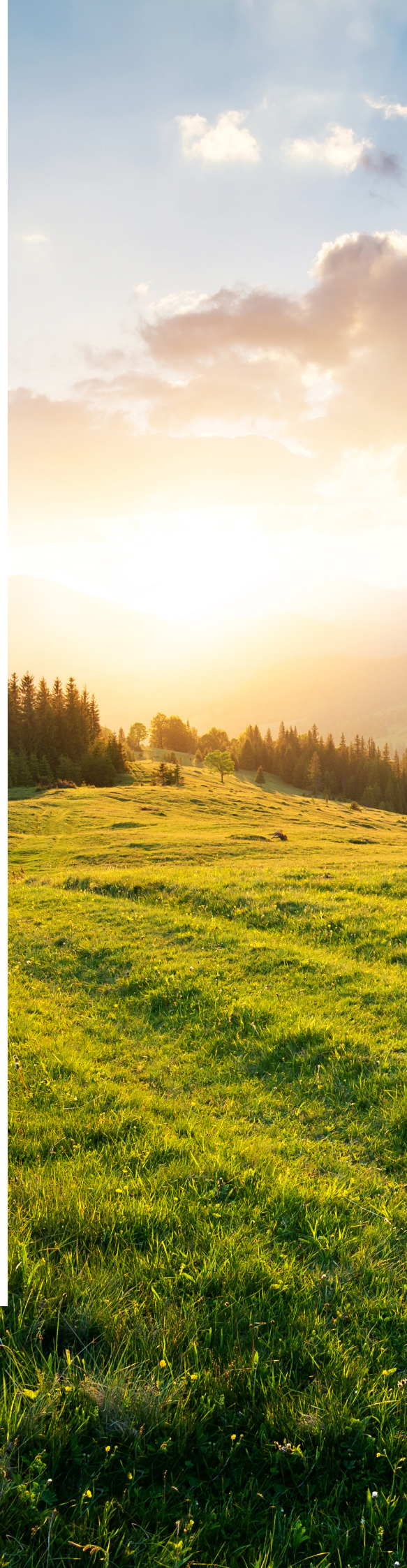
# 03

# Santander Atlas Portfolio for Income

- Santander Atlas Income Portfolio

This section contains a share class specific Factsheet on the fund listed above. For the latest fund information and other share classes please visit the **Fund centre** at [santanderassetmanagement.co.uk](https://www.santanderassetmanagement.co.uk).

**Past performance is not a guide to future performance. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means an investor may not get back the amount invested.**





## SANTANDER ATLAS INCOME PORTFOLIO II JUNE 2024



### FUND OVERVIEW

Fund Manager(s)	Multi Asset Solutions UK Team
Launch Date:	11 Dec 2008
Domicile	United Kingdom
Unit Type	Income
AUM	£85.48m
IA Sector	IA Unclassified
Benchmark	Comparator Benchmark: IA Mixed Investments 20-60% Shares
Currency	GBP
Number of holdings	21
ISIN	GB00B4WX4C46

### FUND INFORMATION

Number of income payments per year (for Income share classes only)	12
Pay Dates	31/01, 28/02, 31/03, 30/04, 31/05, 30/06, 31/07, 31/08, 30/09, 31/10, 30/11, 31/12
XD Dates	01/01, 01/02, 01/03, 01/04, 01/05, 01/06, 01/07, 01/08, 01/09, 01/10, 01/11, 01/12
ISA	Available and Eligible
Fund Management Company	Santander Asset Mgmt UK Ltd

### SHARE CLASS INFORMATION

Ongoing Charges Figure (OCF)*	0.93%
Annual Management Charge (AMC)*	0.40%
* Investors should refer to the most up to date Key Investor Information Document available on our website. The OCF is made up of the AMC and other operating costs.	
Historic Yield	4.55%
Annual Income Delivered	4.43%

### FUND MANAGER(S)

**Multi Asset Solutions UK Team**  
The Multi-Asset Solutions UK (MAS UK) team is part of a functional unit known as Global Multi-Asset Solutions (GMAS). The MAS UK team benefits from investment specialists with decades of cumulative experience in managing portfolios across a wide range of investment strategies and market environments and access to the research and infrastructure provided by the GMAS unit.

### DEFINITIONS

**Pay Date:** This is the date on which the fund will pay income to eligible investors.  
**XD Date:** This is the date after which new investors who buy shares in the fund will not be eligible to receive the next income payment.  
**Historic Yield:** The sum of income payments announced in the previous 12 months, divided by the fund price as at the date of the factsheet.  
**Annual Income Delivered:** Sum of all income payments earned over the fund's last accounting year. Each income payment is the distribution rate as a percentage of the fund price as at the previous XD date, with each accounting year ending on 31 July.  
**Investors may be subject to tax on income payments they receive.**

### FUND OBJECTIVE AND POLICY

The Fund's objective is to provide income with the potential for capital growth over 5+ years. The Fund has a target annual income of 3 - 4% per annum (not guaranteed). The Fund aims to stay within a risk profile classification (RPC) (with volatility parameters) of 4 as set and monitored by an external risk rating company (not guaranteed). The Fund is in the Santander Atlas Portfolio range. The lower the RPC number, typically the lower the fund's volatility (exposure to more volatile assets e.g. shares). More information on volatility and RPCs is provided in the Prospectus glossary. The Fund is actively managed and invests 80-100% in other Collective Investment Schemes (CIS). It obtains exposure globally (inc. non-developed markets) to: bonds, and company shares; up to: 20% to alternative strategies, 10% to commodities, 10% to real estate, and 15% to cash/cash like instruments. Typically it will invest at least 70% in a combination of shares and bonds. Derivatives (inc. passives) will be used regularly for investment purposes and efficient portfolio management (inc. hedging). The ACD considers market, economic and geopolitical outlook in choosing asset/sub-asset classes, geographies and sectors to seek exposure to, and uses its expertise (active management) to select CIS. The ACD will tend to favour actively managed CIS, but up to 100% of the Fund can be in passively managed CIS (typically 35-50%). The Fund is not managed with reference to a benchmark, and the Comparator Benchmark has been chosen as it provides comparison of performance against a sector that largely consists of other multi asset funds which have the ability to invest globally.

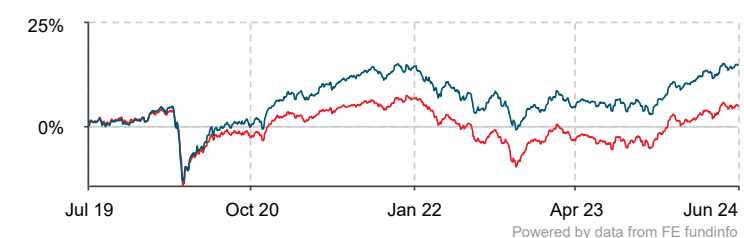
### CUMULATIVE PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y
<b>Santander Atlas Income Portfolio II</b>	0.73%	1.01%	2.04%	2.04%	9.73%	0.09%	5.04%
<b>IA Mixed Investment 20-60% Shares</b>	1.01%	1.14%	3.65%	3.65%	9.38%	2.83%	15.20%

### ANNUAL PERFORMANCE

	2023	2022	2021	2020	2019
<b>Santander Atlas Income Portfolio II</b>	6.94%	-9.91%	4.08%	-0.35%	9.77%
<b>IA Mixed Investment 20-60% Shares</b>	6.81%	-9.47%	7.20%	3.51%	11.84%

### 5 YEAR CUMULATIVE PERFORMANCE



Legend:  
■ Atlas Income Portfolio  
■ IA Mixed Investment 20-60% Shares

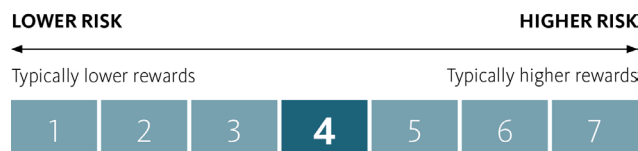
Share Class Launch Date: 11/12/2008

Calculations as at 30 Jun 2024 in GBP.

Source of performance data: Santander Asset Management & FE fundinfo as at 30 Jun 2024, bid to bid with net income reinvested. Investors should refer to the relevant Key Investor Information Document for further performance data.

**Past performance is not a reliable indicator of future results. The value of investments and revenue from them can fall as well as rise and investors may not get back the amount originally invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.**

### RISK AND REWARD PROFILE



**Risk and Reward Indicator:** The Risk and Reward Indicator table shown above demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money, and the lowest risk and reward indicator does not mean risk free. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The value of your investment is not guaranteed and you may get back less than the original amount you invested. Investors should refer to the most up to date Key Investor Information Document available from our website.



## SANTANDER ATLAS INCOME PORTFOLIO II JUNE 2024



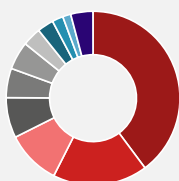
### PORTFOLIO BREAKDOWN

#### TOP 10 HOLDINGS

VANGUARD-UK IN GR BD-IPGB	9.53%	SPDR BBG STERLING CORPORA	7.20%
ISHRS CORP BD IDX-L INC	9.06%	AMUNDI EUR EQ IN ES-I2EUR	6.85%
SCHRODER INC MAXIMISER-Z	8.87%	SCHRODER ASIAN INCOME-Z I	5.20%
FIDELITY-ENHANCED INCOME-	8.78%	ISHARES CORE GBP CORP	5.04%
MFS MER-EM MRKT DEBT-A2 U	7.49%	HSBC INV OEIC-CORP BOND-I	4.89%

Negative weightings may result from the use of certain financial instruments, including derivatives. Derivatives used to gain or reduce market exposure are shown in the relevant asset class. Derivatives used for risk management (including duration management) are shown alongside cash.

#### ASSET ALLOCATION



STERLING CORPORATE BONDS	39.81%
UK EQUITIES	17.64%
EUROPEAN EQUITIES	10.14%
NON-DEVELOPED MARKET BONDS	7.49%
GLOBAL SUB-INVESTMENT GRADE BONDS	5.46%
ASIA PACIFIC EX JAPAN EQUITIES	5.20%
UK GOVERNMENT BONDS	3.49%
GLOBAL CORPORATE BONDS	3.04%
US EQUITIES	2.04%
CASH AND DERIVATIVES	1.52%
MONEY MARKET	4.14%

#### UK Investor Important Information

For retail distribution

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Subscriptions to a fund may only be made on the basis of the fund's current Prospectus and the non-UCITS Retail Scheme (NURS) Key Investor Information document (NURS KII) which can be obtained free of charge on request or at [www.santanderassetmanagement.co.uk/retail-investor/our-solutions/fund-center](http://www.santanderassetmanagement.co.uk/retail-investor/our-solutions/fund-center), and the applicable terms and conditions.

Please refer to the 'Risk Factors' section of each fund's Prospectus for all risks applicable to investing in any fund and specifically this fund.

Investors and potential investors should read and note the relevant risk warnings in the relevant fund Prospectuses and Non-UCITS Retail Scheme Key Investor Information document (NURS KIIs) before making any investment decisions.

Santander Atlas Income Portfolio (the "Fund") is a sub-fund of Santander Managed Investments OEIC, an open-ended investment company with variable capital incorporated in England and Wales under registered number IC000707 and authorised and regulated by the FCA with Product Reference Number 486351 as a NURS (Non-UCITS Retail Scheme).

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# 04

## Risk warnings

There are a number of factors which affect the level of risk. Where relevant, potential investors should take the following factors into account before investing.

### Key risks materially relevant to the Santander Atlas Portfolios fund range:

- **Bond Risk:** Increases in inflation and interest rates, reduction in issuer creditworthiness and other risks related to bonds can reduce their value.
- **Collective Investment Scheme (CIS) risk:** These CIS may have different risks and investment policies to the Fund.
- **Counterparty risk:** A default by a counterparty (including derivative counterparty) may result in a reduction in the value of the Fund.
- **Country risk:** Investing all or mostly in a single country or region (UK) can be riskier than a fund that invests more broadly.
- **Currency risk:** The value of investments that are not in pound sterling may be affected by changes in exchange rates.
- **Derivatives risk:** Derivatives are highly sensitive to price movements. Some derivatives may generate additional volatility in the value of the Fund and may result in the Fund being leveraged.
- **Liquidity risk:** It may be difficult to sell some investments, or to sell them without making a loss which may reduce the value of your investment.
- **Non-Developed Market Risk:** These markets are more volatile than developed markets. Dealing, settlement and custody issues could arise.
- **Passively managed CIS risks:** This actively managed Fund can seek its exposure via passively managed funds, which will be impacted by declines in their market index and unlikely to perfectly track their index.
- **Stock Market Risk:** The value and income of shares can go up or down. This can be due to changes in how the market views the company, industry, or economy.

### The below risks apply to the Santander Atlas Income Portfolio only:

- **Capital Erosion Risk:** Fees are taken from the Fund's capital. This helps the Fund generate income, but could result in capital erosion or reduce the potential for capital growth.
- **Income Risk:** There is a risk that the income paid by the Fund is less than the level detailed in the Fund Objective.

**More information about other risks can be found in the section 'Risk Factors' in each fund's Prospectus.**



## Important Information

For intermediaries and investment professionals only. Not for retail distribution.

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Subscriptions to a fund may only be made on the basis of the fund's current Prospectus and NURS KIIs, as well as the latest annual or interim reports, which can be obtained free of charge on request, and the applicable terms and conditions. Please refer to the 'Risk Factors' section of each fund's Prospectus for all risks applicable to investing in any fund and specifically these funds.

Investors and potential investors should read and note the relevant risk warnings in the relevant Fund Prospectuses and NURS KIIs before making any investment decisions.

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